



## **BEARFACTS 1992 – 2002**

### **New Haven , Connecticut [09009]**

New Haven is one of 8 counties in Connecticut. It is part of the [New Haven-Milford, CT \(MSA\)](#). Its 2002 population of 833,105 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 New Haven had a per capita personal income (PCPI) of \$35,723. This PCPI ranked 5th in the state and was 84 percent of the state average, \$42,585, and 116 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.2 percent from 2001. The 2001-2002 state change was -0.9 percent and the national change was 0.8 percent. In 1992 the PCPI of New Haven was \$24,499 and ranked 5th in the state. The 1992-2002 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 New Haven had a total personal income (TPI) of \$29,761,154\*. This TPI ranked 3rd in the state and accounted for 20.2 percent of the state total. In 1992 the TPI of New Haven was \$19,811,075\* and ranked 3rd in the state. The 2002 TPI reflected an increase of 1.8 percent from 2001. The 2001-2002 state change was - 0.2 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Haven. In 2002 net earnings accounted for 70.2 percent of TPI (compared with 68.1 in 1992); dividends, interest, and rent were 14.7 percent (compared with 16.9 in 1992); and personal current transfer receipts were 15.1 percent (compared with 15.1 in 1992). From 2001 to 2002 net earnings increased 2.2 percent; dividends, interest, and rent decreased 5.0 percent; and personal current transfer receipts increased 7.3 percent. From 1992 to 2002 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 4.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New Haven increased from \$20,556,960\* in 2001 to \$21,265,489\* in 2002, an increase of 3.4 percent. The 2001-2002 state change was 0.8 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$13,679,555\* to the 2002 estimate was 4.5 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008